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funds

Irish Funds Frankfurt Seminar

28 November 2018

Event Hosts



Welcome Remarks



Sven-Olaf Leitz

Partner, KPMG

Ambassador's Address



H.E. Michael Collins

Ambassador of Ireland to Germany

BAI Address



Frank Dornseifer

Managing Director, BAI

Panel Discussion: Why Ireland for German Asset Managers



Claire McAndrew – Intertrust (Moderator)



Axel Portz - Deka



Conor Hoey – Gemini Capital



Keith Milne – Metzler Ireland

Update on Regulation



Siobhan McBean

Senior Associate, Arthur Cox

Regulatory Update – what's new for Irish funds?

Siobhán McBean, Senior Associate, Arthur Cox

- Proposed changes to cross-border distribution
- Introduction of a specialist depositary regime
- Trends towards transparency and governance

Proposed enhancements to cross-border distribution

- Amendments to UCITS Directive and AIFMD to eliminate barriers to distribution in EU
- Prohibit Member States from requiring a physical presence in their territory for funds that are marketed there
- Introduction of a definition of “pre-marketing” for AIFs
- Increased transparency on applicable rules, procedures and regulatory fees

Introduction of a specialist depository regime

- Article 21(3)(c) of AIFMD
- Closed-ended AIFs investing in non-custodied assets
- Central Bank authorisation
- Appropriate expertise and sufficient financial resources

European trends towards transparency and governance

- ESG
- Sustainable finance
- Shareholder Rights Directive II

Panel Discussion: The practicalities of establishing funds in Ireland



Jorge Revilla – KPMG (Moderator)



Christian Schmies – Hengeler Mueller



Richard Leonard – Northern Trust

Closing Remarks



Kieran Fox

Director of Business Development,
Irish Funds

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